

## West Park Community Association 2011 Final Financial Report and Approved 2012 Budget

	<u>Approved Budget 2011</u>	<u>2011 Actuals</u>	<u>Variance</u>	<u>Approved Budget 2012</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Income Accounts</b>				
<b>Dues Received</b>				
Association Dues	\$ 3,900.00	\$ 3,900.00	\$ -	\$ 4,290.00
Pipestem Escrow	\$ 115.00	\$ 115.00	\$ -	\$ 115.00
<b>Total Dues Received</b>	<u>\$ 4,015.00</u>	<u>\$ 4,015.00</u>	<u>\$ -</u>	<u>\$ 4,405.00</u>
<b>Late Fees</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Interest Income</b>				
Association Interest	\$ 110.00	\$ 100.00	\$ (10.00)	\$ 70.00
<b>Total Interest Income</b>	<u>\$ 110.00</u>	<u>\$ 100.00</u>	<u>\$ (10.00)</u>	<u>\$ 70.00</u>
<b>Total Income Accounts</b>	<u>\$ 4,125.00</u>	<u>\$ 4,115.00</u>	<u>\$ (10.00)</u>	<u>\$ 4,475.00</u>
<b>Total Income</b>	<u><b>\$ 4,125.00</b></u>	<u><b>\$ 4,115.00</b></u>	<u><b>\$ (10.00)</b></u>	<u><b>\$ 4,475.00</b></u>
<b>Expense</b>				
<b>Administrative Expenses</b>	\$ 150.00	\$ 28.00	\$ (122.00)	\$ 150.00
<b>Common Area Maintenance-Contract</b>	\$ 1,980.00	\$ 1,980.00	\$ -	\$ 2,100.00
<b>Common Area Maintenance-Trees</b>	\$ 2,500.00	\$ 855.00	\$ (1,645.00)	\$ 1,500.00
<b>Common Area Maintenance-Painting</b>	\$ -	\$ -	\$ -	\$ 1,075.00
<b>Incorporation Fees</b>	\$ 25.00	\$ 25.00	\$ -	\$ 25.00
<b>Insurance</b>	\$ 850.00	\$ 760.00	\$ (90.00)	\$ 850.00
<b>Legal/Professional</b>	\$ 500.00	\$ 75.00	\$ (425.00)	\$ 500.00
<b>Community Association Registration</b>	\$ 100.00	\$ 100.00	\$ -	\$ 60.00
<b>Website and Email Hosting</b>	\$ 100.00	\$ 100.00	\$ -	\$ 150.00
<b>Miscellaneous</b>	\$ 50.00	\$ -	\$ (50.00)	\$ 50.00
<b>Funded From Reserves</b>				
Asphalt Path Repair	\$ -	\$ -	\$ -	\$ 5,500.00
Picnic Table Wood Replacement	\$ -	\$ -	\$ -	\$ 300.00
<b>Total Funded From Reserves</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,800.00</u>
<b>Total Expense</b>	<u>\$ 6,255.00</u>	<u>\$ 3,923.00</u>	<u>\$ (2,332.00)</u>	<u>\$ 12,260.00</u>
<b>Net Ordinary Income</b>	<u>\$ (2,130.00)</u>	<u>\$ 192.00</u>	<u>\$ 2,322.00</u>	<u>\$ (7,785.00)</u>
<b>Net Income</b>	<u><b>\$ (2,130.00)</b></u>	<u><b>\$ 192.00</b></u>	<u><b>\$ 2,322.00</b></u>	<u><b>\$ (7,785.00)</b></u>
<b>ASSETS a/o 12/31/2011</b>				
Checking Account		\$ 917.68		
<b>Certificates of Deposit</b>				
Association CD		\$ 12,555.00		
Headly Pipestem CD		\$ 714.00		
Stallworth Pipestem CD		\$ 2,152.00		
<b>Total Certificates of Deposit</b>		<u>\$ 15,421.00</u>		
Accounts Receivable		\$ -		
<b>TOTAL ASSETS</b>		<u><b>\$ 16,338.68</b></u>		