

**West Park Community Association  
2012 Final Financial Report and Approved 2013 Budget**

	<b>Approved Budget 2012</b>	<b>2012 Actuals</b>	<b>Variance</b>	<b>Budget 2013</b>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Income Accounts</b>				
<b>Dues Received</b>				
Association Dues	\$ 4,290.00	\$ 4,290.00	\$ -	\$ 4,680.00
Pipestem Escrow	\$ 115.00	\$ 765.00	\$ 650.00	\$ 115.00
<b>Total Dues Received</b>	<b>\$ 4,405.00</b>	<b>\$ 5,055.00</b>	<b>\$ 650.00</b>	<b>\$ 4,795.00</b>
<b>Late Fees</b>	\$ -	\$ -	\$ -	\$ -
<b>Interest Income</b>				
Association Interest	\$ 70.00	\$ 2.51	\$ (67.49)	\$ 10.00
<b>Total Interest Income</b>	<b>\$ 70.00</b>	<b>\$ 2.51</b>	<b>\$ (67.49)</b>	<b>\$ 10.00</b>
<b>Total Income Accounts</b>	<b>\$ 4,475.00</b>	<b>\$ 5,057.51</b>	<b>\$ 582.51</b>	<b>\$ 4,805.00</b>
<b>Total Income</b>	<b>\$ 4,475.00</b>	<b>\$ 5,057.51</b>	<b>\$ 582.51</b>	<b>\$ 4,805.00</b>
<b>Expense</b>				
<b>Administrative Expenses</b>	\$ 150.00	\$ 29.72	\$ (120.28)	\$ 150.00
<b>Common Area Maintenance-Contract</b>	\$ 2,100.00	\$ 2,100.00	\$ -	\$ 2,100.00
<b>Common Area Maintenance-Trees</b>	\$ 1,500.00	\$ 1,350.00	\$ (150.00)	\$ 1,500.00
<b>Common Area Maintenance-Painting</b>	\$ 1,075.00	\$ 493.98	\$ (581.02)	\$ -
<b>Incorporation Fees</b>	\$ 25.00	\$ 25.00	\$ -	\$ 25.00
<b>Insurance</b>	\$ 850.00	\$ 755.00	\$ (95.00)	\$ 850.00
<b>Legal/Professional</b>	\$ 500.00	\$ 103.00	\$ (397.00)	\$ 500.00
<b>Community Association Registration</b>	\$ 60.00	\$ 60.00	\$ -	\$ 60.00
<b>Website and Email Hosting</b>	\$ 150.00	\$ 150.00	\$ -	\$ 140.00
<b>Miscellaneous</b>	\$ 50.00	\$ -	\$ (50.00)	\$ 50.00
<b>Funded From Reserves</b>				
Asphalt Path Repair	\$ 5,500.00	\$ 5,500.00	\$ -	\$ -
Picnic Table Wood Replacement	\$ 300.00	\$ -	\$ (300.00)	\$ -
<b>Total Funded From Reserves</b>	\$ 5,800.00	\$ 5,500.00	\$ (300.00)	\$ -
<b>Total Expense</b>	<b>\$ 12,260.00</b>	<b>\$ 10,566.70</b>	<b>\$ (1,693.30)</b>	<b>\$ 5,375.00</b>
<b>Net Ordinary Income</b>	<b>\$ (7,785.00)</b>	<b>\$ (5,509.19)</b>	<b>\$ 2,275.81</b>	<b>\$ (570.00)</b>
<b>Net Income</b>	<b>\$ (7,785.00)</b>	<b>\$ (5,509.19)</b>	<b>\$ 2,275.81</b>	<b>\$ (570.00)</b>
<b>ASSETS a/o 12/31/2011</b>		<b>ASSETS a/o 12/31/2012</b>		
Checking Account		Checking Account	\$ 1,781.49	
Certificates of Deposit		Certificates of Deposit		
Association CD		Association Savings	\$ 5,326.43	
Headly Pipestem CD		Headly PS Savings	\$ 1,404.00	
Stallworth Pipestem CD		Stallworth PS Savings	\$ 2,227.36	
<b>Total Certificates of Deposit</b>		<b>Total Savings Accounts</b>	<b>\$ 8,957.79</b>	
Accounts Receivable		Accounts Receivable	\$ -	
<b>TOTAL ASSETS</b>		<b>TOTAL ASSETS</b>	<b>\$ 10,739.28</b>	