

**West Park Community Association
2013 Financial Report and Proposed 2014 Budget**

	Approved Budget 2013	2013 Actuals	Variance	Budget 2014
Ordinary Income/Expense				
Income				
Income Accounts				
Dues Received				
Association Dues	\$ 4,680.00	\$ 4,620.00	\$ (60.00)	\$ 4,680.00
Pipestem Escrow	\$ 115.00	\$ 115.00	\$ -	\$ 115.00
Total Dues Received	<u>\$ 4,795.00</u>	<u>\$ 4,735.00</u>	<u>\$ (60.00)</u>	<u>\$ 4,795.00</u>
Late Fees	\$ -	\$ 7.83	\$ 7.83	\$ -
Interest Income				
Association Interest	\$ 10.00	\$ 1.08	\$ (8.92)	\$ 1.00
Total Interest Income	<u>\$ 10.00</u>	<u>\$ 1.08</u>	<u>\$ (8.92)</u>	<u>\$ 1.00</u>
Total Income Accounts	<u>\$ 4,805.00</u>	<u>\$ 4,743.91</u>	<u>\$ (61.09)</u>	<u>\$ 4,796.00</u>
Total Income	<u>\$ 4,805.00</u>	<u>\$ 4,743.91</u>	<u>\$ (61.09)</u>	<u>\$ 4,796.00</u>
Expense				
Administrative Expenses	\$ 150.00	\$ 34.85	\$ (115.15)	\$ 150.00
Common Area Maintenance-Contract	\$ 2,100.00	\$ 2,100.00	\$ -	\$ 2,100.00
Common Area Maintenance-Trees	\$ 1,500.00	\$ -	\$ (1,500.00)	\$ 1,500.00
Incorporation Fees	\$ 25.00	\$ 25.00	\$ -	\$ 25.00
Insurance	\$ 850.00	\$ 733.00	\$ (117.00)	\$ 850.00
Legal/Professional	\$ 500.00	\$ 350.00	\$ (150.00)	\$ 500.00
Community Association Registration	\$ 60.00	\$ 60.00	\$ -	\$ 60.00
Website and Email Hosting	\$ 150.00	\$ 130.87	\$ (19.13)	\$ 160.00
Miscellaneous	\$ 50.00	\$ -	\$ (50.00)	\$ 50.00
Total Expense	<u>\$ 5,385.00</u>	<u>\$ 3,433.72</u>	<u>\$ (1,951.28)</u>	<u>\$ 5,395.00</u>
Net Ordinary Income	<u>\$ (580.00)</u>	<u>\$ 1,310.19</u>	<u>\$ 1,890.19</u>	<u>\$ (599.00)</u>
Net Income	<u>\$ (580.00)</u>	<u>\$ 1,310.19</u>	<u>\$ 1,890.19</u>	<u>\$ (599.00)</u>

ASSETS a/o 12/31/13

Checking Account	\$ 2,982.93
Certificates of Deposit	
Association Savings	\$ 5,327.38
Headly PS Savings	\$ 1,444.48
Stallworth PS Savings	\$ 2,302.73
Total Savings Accounts	<u>\$ 9,074.59</u>
Accounts Receivable	\$ 417.83
TOTAL ASSETS	<u>\$ 12,475.35</u>