

**West Park Community Association
2015 Financial Report and Approved 2016 Budget**

	Approved Budget 2015	2015 Actuals	Variance	Approved Budget 2016
Ordinary Income/Expense				
Income				
Income Accounts				
Dues Received				
Association Dues	\$ 4,680.00	\$ 4,680.00	\$ -	\$ 4,680.00
Pipestem Escrow	\$ 115.00	\$ 115.00	\$ -	\$ 115.00
Total Dues Received	\$ 4,795.00	\$ 4,795.00	\$ -	\$ 4,795.00
Late Fees	\$ -	\$ -	\$ -	\$ -
Interest Income				
Association Interest	\$ 1.00	\$ 0.96	\$ 0.04	\$ 0.50
Total Interest Income	\$ 1.00	\$ 0.96	\$ 0.04	\$ 0.50
Misc. Reimbursement	\$ -	\$ -	\$ -	\$ -
Total Income Accounts	\$ 4,796.00	\$ 4,795.96	\$ 0.04	\$ 4,795.50
Total Income	\$ 4,796.00	\$ 4,795.96	\$ 0.04	\$ 4,795.50
Expense				
Administrative Expenses	\$ 150.00	\$ 44.34	\$ 105.66	\$ 150.00
Common Area Maintenance-Contract	\$ 2,100.00	\$ 2,100.00	\$ -	\$ 2,100.00
Common Area Maintenance-Trees/Other	\$ 2,000.00	\$ 1,921.64	\$ 78.36	\$ 1,500.00
Incorporation Fees	\$ 25.00	\$ 25.00	\$ -	\$ 25.00
Insurance	\$ 850.00	\$ 749.00	\$ 101.00	\$ 850.00
Legal/Professional	\$ -	\$ -	\$ -	\$ 500.00
Community Association Registration	\$ 60.00	\$ 20.00	\$ 40.00	\$ 60.00
Website and Email Hosting	\$ 160.00	\$ 155.76	\$ 4.24	\$ 160.00
Miscellaneous	\$ 50.00	\$ -	\$ 50.00	\$ 50.00
Total Expense	\$ 5,395.00	\$ 5,015.74	\$ 379.26	\$ 5,395.00
Net Ordinary Income	\$ (599.00)	\$ (219.78)	\$ (379.22)	\$ (599.50)
Net Income	\$ (599.00)	\$ (219.78)	\$ (379.22)	\$ (599.50)

ASSETS a/o 12/31/15

Checking Account	\$ 4,719.17
Certificates of Deposit	
Association Savings	\$ 5,328.50
Headly PS Savings	\$ 1,484.80
Stallworth PS Savings	\$ 2,378.19
Total Savings Accounts	\$ 9,191.49
Accounts Receivable	
TOTAL ASSETS	\$ 13,910.66