

**West Park Community Association  
2016 Financial Report and Proposed 2017 Budget**

	<b>Approved Budget 2016</b>	<b>2016 Actuals</b>	<b>Variance</b>	<b>Budget 2017</b>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Income Accounts</b>				
<b>Dues Received</b>				
Association Dues	\$ 4,680.00	\$ 4,680.00	\$ -	\$ 5,070.00
Pipestem Escrow	\$ 115.00	\$ 115.00	\$ -	\$ 115.00
<b>Total Dues Received</b>	\$ 4,795.00	\$ 4,795.00	\$ -	\$ 5,185.00
<b>Late Fees</b>	\$ -	\$ 6.00	\$ (6.00)	\$ -
<b>Interest Income</b>				
Association Interest	\$ 0.50	\$ 0.70	\$ (0.20)	\$ 0.50
<b>Total Interest Income</b>	\$ 0.50	\$ 0.70	\$ (0.20)	\$ 0.50
<b>Misc. Reimbursement</b>	\$ -	\$ -	\$ -	\$ -
<b>Total Income Accounts</b>	\$ 4,795.50	\$ 4,801.70	\$ (6.20)	\$ 5,185.50
<b>Total Income</b>	\$ 4,795.50	\$ 4,801.70	\$ (6.20)	\$ 5,185.50
<b>Expense</b>				
<b>Administrative Expenses</b>	\$ 150.00	\$ 31.25	\$ 118.75	\$ 150.00
<b>Common Area Maintenance-Contract</b>	\$ 2,100.00	\$ 2,100.00	\$ -	\$ 2,100.00
<b>Common Area Maintenance-Trees/Other</b>	\$ 1,500.00	\$ 850.00	\$ 650.00	\$ 9,100.00
<b>Incorporation Fees</b>	\$ 25.00	\$ 25.00	\$ -	\$ 25.00
<b>Insurance</b>	\$ 850.00	\$ 824.00	\$ 26.00	\$ 850.00
<b>Legal/Professional</b>	\$ 500.00	\$ -	\$ 500.00	\$ 500.00
<b>Community Association Registration</b>	\$ 60.00	\$ 20.00	\$ 40.00	\$ 60.00
<b>Website and Email Hosting</b>	\$ 160.00	\$ 155.88	\$ 4.12	\$ 160.00
<b>Miscellaneous</b>	\$ 50.00	\$ -	\$ 50.00	\$ 50.00
<b>Total Expense</b>	\$ 5,395.00	\$ 4,006.13	\$ 1,388.87	\$ 12,995.00
<b>Net Ordinary Income</b>	\$ (599.50)	\$ 795.57	\$ (1,395.07)	\$ (7,809.50)
<b>Net Income</b>	\$ (599.50)	\$ 795.57	\$ (1,395.07)	\$ (7,809.50)

**ASSETS a/o 12/31/16**

Checking Account	\$ 6,476.17
<b>Certificates of Deposit</b>	
Association Savings	\$ 5,328.78
Headly PS Savings	\$ 1,484.88
Stallworth PS Savings	\$ 2,378.29
<b>Total Savings Accounts</b>	\$ 9,191.95
Accounts Receivable	
<b>TOTAL ASSETS</b>	<b>\$ 15,668.12</b>