

West Park Community Association 2017 Financial Report and 2018 Budget

	Approved Budget 2017	2017 Actuals	Variance	Budget 2018
Ordinary Income/Expense				
Income				
Income Accounts				
Dues Received				
Association Dues	\$ 5,070.00	\$ 5,070.00	\$ -	\$ 5,460.00
Pipestem Escrow	\$ 115.00	\$ 115.00	\$ -	\$ 115.00
Total Dues Received	\$ 5,185.00	\$ 5,185.00	\$ -	\$ 5,575.00
Late Fees	\$ -	\$ 12.91	\$ (12.91)	\$ -
Interest Income			0	
Association Interest	\$ 0.50	\$ 0.96	\$ (0.46)	\$ 0.70
Total Interest Income	\$ 0.50	\$ 0.96	\$ (0.46)	\$ 0.70
Misc. Reimbursement			\$ -	
Total Income Accounts	\$ 5,185.50	\$ 5,198.87	\$ (13.37)	\$ 5,575.70
Total Income	\$ 5,185.50	\$ 5,198.87	\$ (13.37)	\$ 5,575.70
Expense				
Administrative Expenses	\$ 150.00	\$ 69.80	\$ 80.20	\$ 150.00
Common Area Maintenance-Contract	\$ 2,100.00	\$ 1,750.00	\$ 350.00	\$ 2,100.00
Common Area Maintenance-Trees/Other	\$ 9,100.00	\$ 7,578.23	\$ 1,521.77	\$ 2,500.00
Incorporation Fees	\$ 25.00	\$ 25.00	\$ -	\$ 25.00
Insurance	\$ 850.00	\$ 783.00	\$ 67.00	\$ 850.00
Legal/Professional	\$ 500.00	\$ -	\$ 500.00	\$ 500.00
Community Association Registration	\$ 60.00	\$ 20.00	\$ 40.00	\$ 60.00
Website and Email Hosting	\$ 160.00	\$ 155.88	\$ 4.12	\$ 200.00
Miscellaneous	\$ 50.00	\$ -	\$ 50.00	\$ 50.00
Total Expense	\$ 12,995.00	\$ 10,381.91	\$ 2,613.09	\$ 6,435.00
Net Ordinary Income	\$ (7,809.50)	\$ (5,183.04)	\$ (2,626.46)	\$ (859.30)
Net Income	\$ (7,809.50)	\$ (5,183.04)	\$ (2,626.46)	\$ (859.30)
ASSETS a/o 12/31/17				
Checking Account			\$ (23.93)	
Savings Accounts				
Association Savings			\$ 5,329.62	
Headly PS Savings			\$ 1,485.12	
Stallworth PS Savings			\$ 2,378.65	
Total Savings Accounts			\$ 9,193.39	
Accounts Receivable				
TOTAL ASSETS			\$ 9,169.46	