

West Park Community Association 2018 Financial Report and 2019 Budget

	Approved Budget 2018	2018 Actuals	Variance	Budget 2019
Ordinary Income/Expense				
Income				
Income Accounts				
Dues Received				
Association Dues	\$ 5,460.00	\$ 5,460.00	\$ -	\$ 6,006.00
Pipestem Escrow	\$ 115.00	\$ 115.00	\$ -	\$ 115.00
Total Dues Received	\$ 5,575.00	\$ 5,575.00	\$ -	\$ 6,121.00
Late Fees	\$ -	\$ 68.01	\$ (68.01)	\$ -
Interest Income				
Association Interest	\$ 0.70	\$ 0.69	\$ 0.01	\$ 0.70
Total Interest Income	\$ 0.70	\$ 0.69	\$ 0.01	\$ 0.70
Misc. Reimbursement	\$ -	\$ -	\$ -	\$ -
Total Income Accounts	\$ 5,575.70	\$ 5,643.70	\$ (68.00)	\$ 6,121.70
Total Income	\$ 5,575.70	\$ 5,643.70	\$ (68.00)	\$ 6,121.70
Expense				
Administrative Expenses	\$ 150.00	\$ 48.57	\$ 101.43	\$ 150.00
Common Area Maintenance-Contract	\$ 2,220.00	\$ 2,220.00	\$ -	\$ 2,220.00
Common Area Maintenance-Trees/Other	\$ 2,500.00	\$ 1,400.00	\$ 1,100.00	\$ 2,500.00
Incorporation Fees	\$ 25.00	\$ 25.00	\$ -	\$ 25.00
Insurance	\$ 850.00	\$ 732.00	\$ 118.00	\$ 850.00
Legal/Professional	\$ 500.00	\$ -	\$ 500.00	\$ 500.00
Community Association Registration	\$ 60.00	\$ 20.00	\$ 40.00	\$ 60.00
Website and Email Hosting	\$ 200.00	\$ 170.76	\$ 29.24	\$ 200.00
Miscellaneous	\$ 50.00	\$ -	\$ 50.00	\$ 50.00
Total Expense	\$ 6,555.00	\$ 4,616.33	\$ 1,938.67	\$ 6,555.00
Net Ordinary Income	\$ (979.30)	\$ 1,027.37	\$ (2,006.67)	\$ (433.30)
Net Income	\$ (979.30)	\$ 1,027.37	\$ (2,006.67)	\$ (433.30)

ASSETS a/o 12/31/18

Checking Account	\$ 3,502.75
Savings Accounts	
Association Savings	\$ 2,829.84
Headly PS Savings	\$ 1,485.24
Stallworth PS Savings	\$ 2,378.83
Total Savings Accounts	\$ 6,693.91
Accounts Receivable	
TOTAL ASSETS	\$ 10,196.66
TOTAL ASSETS W/OUT PS Savings	\$ 6,332.59