

**West Park Community Association
2019 Financial Report and 2020 Budget**

	Approved Budget 2019	2019 Actuals	Variance	Approved Budget 2020
Ordinary Income/Expense				
Income				
Income Accounts				
Dues Received				
Association Dues	\$ 6,006.00	\$ 6,006.00	\$ -	\$ 6,552.00
Pipestem Escrow	\$ 115.00	\$ 115.00	\$ -	\$ 115.00
Total Dues Received	\$ 6,121.00	\$ 6,121.00	\$ -	\$ 6,667.00
Late Fees	\$ -	\$ -	\$ -	\$ -
Interest Income				
Association Interest	\$ 0.70	\$ 0.80	\$ (0.10)	\$ 0.70
Total Interest Income	\$ 0.70	\$ 0.80	\$ (0.10)	\$ 0.70
Misc. Reimbursement	\$ -	\$ -	\$ -	\$ -
Total Income Accounts	\$ 6,121.70	\$ 6,121.80	\$ (0.10)	\$ 6,667.70
Total Income	\$ 6,121.70	\$ 6,121.80	\$ (0.10)	\$ 6,667.70
Expense				
Administrative Expenses	\$ 150.00	\$ 51.61	\$ 98.39	\$ 150.00
Common Area Maintenance-Contract	\$ 2,220.00	\$ 2,220.00	\$ -	\$ 2,400.00
Common Area Maintenance-Trees/Other	\$ 2,850.00	\$ 2,850.00	\$ -	\$ 2,500.00
Incorporation Fees	\$ 25.00	\$ 25.00	\$ -	\$ 25.00
Insurance	\$ 850.00	\$ 778.00	\$ 72.00	\$ 850.00
Legal/Professional	\$ 500.00	\$ -	\$ 500.00	\$ 500.00
Community Association Registration	\$ 60.00	\$ 20.00	\$ 40.00	\$ 60.00
Website and Email Hosting	\$ 200.00	\$ 193.72	\$ 6.28	\$ 200.00
Miscellaneous	\$ 50.00	\$ -	\$ 50.00	\$ 50.00
Total Expense	\$ 6,905.00	\$ 6,138.33	\$ 766.67	\$ 6,735.00
Net Ordinary Income	\$ (783.30)	\$ (16.53)	\$ (766.77)	\$ (67.30)
Net Income	\$ (783.30)	\$ (16.53)	\$ (766.77)	\$ (67.30)

ASSETS a/o 12/31/2019

Checking Account	\$ 2,933.46
Savings Accounts	
Association Savings	\$ 2,830.19
Headly PS Savings	\$ 1,685.44
Stallworth PS Savings	\$ 2,754.14
Total Savings Accounts	\$ 7,269.77
Accounts Receivable	
TOTAL ASSETS	\$ 10,203.23
TOTAL ASSESTS W/OUT PS Savings	\$ 5,763.65