

**West Park Community Association
2013 Financial Report and Proposed 2014 Budget**

	<u>Approved Budget 2013</u>	<u>2013 Actuals</u>	<u>Variance</u>	<u>Budget 2014</u>
Ordinary Income/Expense				
Income				
Income Accounts				
Dues Received				
Association Dues	\$ 4,680.00	\$ 4,620.00	\$ (60.00)	\$ 4,680.00
Pipestem Escrow	\$ 115.00	\$ 115.00	\$ -	\$ 115.00
Total Dues Received	<u>\$ 4,795.00</u>	<u>\$ 4,735.00</u>	<u>\$ (60.00)</u>	<u>\$ 4,795.00</u>
Late Fees	<u>\$ -</u>	<u>\$ 15.83</u>	<u>\$ 15.83</u>	<u>\$ -</u>
Interest Income				
Association Interest	\$ 10.00	\$ 0.34	\$ (9.66)	\$ 1.00
Total Interest Income	<u>\$ 10.00</u>	<u>\$ 0.34</u>	<u>\$ (9.66)</u>	<u>\$ 1.00</u>
Total Income Accounts	<u>\$ 4,805.00</u>	<u>\$ 4,751.17</u>	<u>\$ (53.83)</u>	<u>\$ 4,796.00</u>
Total Income	<u>\$ 4,805.00</u>	<u>\$ 4,751.17</u>	<u>\$ (53.83)</u>	<u>\$ 4,796.00</u>
Expense				
Administrative Expenses	\$ 150.00	\$ 34.85	\$ (115.15)	\$ 150.00
Common Area Maintenance-Contract	\$ 2,100.00	\$ 2,100.00	\$ -	\$ 2,100.00
Common Area Maintenance-Trees	\$ 1,500.00	\$ -	\$ (1,500.00)	\$ 1,500.00
Incorporation Fees	\$ 25.00	\$ 25.00	\$ -	\$ 25.00
Insurance	\$ 850.00	\$ 733.00	\$ (117.00)	\$ 850.00
Legal/Professional	\$ 500.00	\$ 350.00	\$ (150.00)	\$ 500.00
Community Association Registration	\$ 60.00	\$ 60.00	\$ -	\$ 60.00
Website and Email Hosting	\$ 150.00	\$ -	\$ (150.00)	\$ 160.00
Miscellaneous	\$ 50.00	\$ -	\$ (50.00)	\$ 50.00
Total Expense	<u>\$ 5,385.00</u>	<u>\$ 3,302.85</u>	<u>\$ (2,082.15)</u>	<u>\$ 5,395.00</u>
Net Ordinary Income	<u>\$ (580.00)</u>	<u>\$ 1,448.32</u>	<u>\$ 2,028.32</u>	<u>\$ (599.00)</u>
Net Income	<u>\$ (580.00)</u>	<u>\$ 1,448.32</u>	<u>\$ 2,028.32</u>	<u>\$ (599.00)</u>

ASSETS a/o 10/18/13

Checking Account	\$ 3,466.05
Certificates of Deposit	
Association Savings	\$ 5,326.43
Headly PS Savings	\$ 1,444.44
Stallworth PS Savings	\$ 2,302.67
Total Savings Accounts	<u>\$ 9,073.54</u>
Accounts Receivable	\$ 417.83
TOTAL ASSETS	<u>\$ 12,957.42</u>