

**West Park Community Association
2014 Financial Report and Proposed 2015 Budget**

	Approved Budget 2014	2014 Actuals	Variance	Budget 2015
Ordinary Income/Expense				
Income				
Income Accounts				
Dues Received				
Association Dues	\$ 4,680.00	\$ 4,680.00	\$ -	\$ 4,680.00
Pipestem Escrow	\$ 115.00	\$ 115.00	\$ -	\$ 115.00
Total Dues Received	\$ 4,795.00	\$ 4,795.00	\$ -	\$ 4,795.00
Late Fees	\$ -	\$ 7.10	\$ 7.10	\$ -
Interest Income				
Association Interest	\$ 1.00	\$ 0.60	\$ (0.40)	\$ 1.00
Total Interest Income	\$ 1.00	\$ 0.60	\$ (0.40)	\$ 1.00
Misc. Reimbursement	\$ -	\$ 412.80		
Total Income Accounts	\$ 4,796.00	\$ 5,215.50	\$ 419.50	\$ 4,796.00
Total Income	\$ 4,796.00	\$ 5,215.50	\$ 419.50	\$ 4,796.00
Expense				
Administrative Expenses	\$ 150.00	\$ 2.25	\$ (147.75)	\$ 150.00
Common Area Maintenance-Contract	\$ 2,100.00	\$ 2,100.00	\$ -	\$ 2,100.00
Common Area Maintenance-Trees	\$ 1,500.00	\$ -	\$ (1,500.00)	\$ 1,500.00
Incorporation Fees	\$ 25.00	\$ 25.00	\$ -	\$ 25.00
Insurance	\$ 850.00	\$ 777.00	\$ (73.00)	\$ 850.00
Legal/Professional	\$ 500.00	\$ -	\$ (500.00)	\$ 500.00
Community Association Registration	\$ 60.00	\$ 60.00	\$ -	\$ 60.00
Website and Email Hosting	\$ 160.00	\$ -	\$ (160.00)	\$ 160.00
Miscellaneous	\$ 50.00	\$ -	\$ (50.00)	\$ 50.00
Total Expense	\$ 5,395.00	\$ 2,964.25	\$ (2,430.75)	\$ 5,395.00
Net Ordinary Income	\$ (599.00)	\$ 2,251.25	\$ 2,850.25	\$ (599.00)
Net Income	\$ (599.00)	\$ 2,251.25	\$ 2,850.25	\$ (599.00)

ASSETS a/o 10/21/14

Checking Account	\$ 5,470.83
Certificates of Deposit	
Association Savings	\$ 5,327.80
Headly PS Savings	\$ 1,484.56
Stallworth PS Savings	\$ 2,377.83
Total Savings Accounts	\$ 9,190.19
Accounts Receivable	
TOTAL ASSETS	\$ 14,661.02