

**West Park Community Association
2015 Financial Report and Approved 2016 Budget**

	<u>Approved Budget 2015</u>	<u>2015 Actuals</u>	<u>Variance</u>	<u>Budget 2016</u>
Ordinary Income/Expense				
Income				
Income Accounts				
Dues Received				
Association Dues	\$ 4,680.00	\$ 4,680.00	\$ -	\$ 4,680.00
Pipestem Escrow	\$ 115.00	\$ 115.00	\$ -	\$ 115.00
Total Dues Received	<u>\$ 4,795.00</u>	<u>\$ 4,795.00</u>	<u>\$ -</u>	<u>\$ 4,795.00</u>
Late Fees	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Interest Income				
Association Interest	\$ 1.00	\$ 0.72	\$ 0.28	\$ 0.50
Total Interest Income	<u>\$ 1.00</u>	<u>\$ 0.72</u>	<u>\$ 0.28</u>	<u>\$ 0.50</u>
Misc. Reimbursement	\$ -	\$ -	\$ -	\$ -
Total Income Accounts	<u>\$ 4,796.00</u>	<u>\$ 4,795.72</u>	<u>\$ 0.28</u>	<u>\$ 4,795.50</u>
Total Income	<u>\$ 4,796.00</u>	<u>\$ 4,795.72</u>	<u>\$ 0.28</u>	<u>\$ 4,795.50</u>
Expense				
Administrative Expenses	\$ 150.00	\$ 44.34	\$ 105.66	\$ 150.00
Common Area Maintenance-Contract	\$ 2,100.00	\$ 2,100.00	\$ -	\$ 2,100.00
Common Area Maintenance-Trees/Other	\$ 2,000.00	\$ 787.50	\$ 1,212.50	\$ 1,500.00
Incorporation Fees	\$ 25.00	\$ 25.00	\$ -	\$ 25.00
Insurance	\$ 850.00	\$ 749.00	\$ 101.00	\$ 850.00
Legal/Professional	\$ -	\$ -	\$ -	\$ 500.00
Community Association Registration	\$ 60.00	\$ 20.00	\$ 40.00	\$ 60.00
Website and Email Hosting	\$ 160.00	\$ 155.76	\$ 4.24	\$ 160.00
Miscellaneous	\$ 50.00	\$ -	\$ 50.00	\$ 50.00
Total Expense	<u>\$ 5,395.00</u>	<u>\$ 3,881.60</u>	<u>\$ 1,513.40</u>	<u>\$ 5,395.00</u>
Net Ordinary Income	<u>\$ (599.00)</u>	<u>\$ 914.12</u>	<u>\$ (1,513.12)</u>	<u>\$ (599.50)</u>
Net Income	<u>\$ (599.00)</u>	<u>\$ 914.12</u>	<u>\$ (1,513.12)</u>	<u>\$ (599.50)</u>

ASSETS a/o 10/29/15

Checking Account	\$ 6,382.57
Certificates of Deposit	
Association Savings	\$ 5,328.36
Headly PS Savings	\$ 1,484.76
Stallworth PS Savings	\$ 2,378.13
Total Savings Accounts	<u>\$ 9,191.25</u>
Accounts Receivable	
TOTAL ASSETS	<u>\$ 15,573.82</u>