

# West Park Community Association 2018 Financial Report and Proposed 2019 Budget - Actual

	Approved Budget 2018	2018 Actuals	Variance	Budget 2019
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Income Accounts</b>				
<b>Dues Received</b>				
Association Dues	\$ 5,460.00	\$ 5,460.00	\$ -	\$ 6,006.00
Pipestem Escrow	\$ 115.00	\$ 115.00	\$ -	\$ 115.00
<b>Total Dues Received</b>	\$ 5,575.00	\$ 5,575.00	\$ -	\$ 6,121.00
<b>Late Fees</b>	\$ -	\$ 68.01	\$ (68.01)	\$ -
<b>Interest Income</b>			0	
Association Interest	\$ 0.70	\$ 0.72	\$ (0.02)	\$ 0.70
<b>Total Interest Income</b>	\$ 0.70	\$ 0.72	\$ (0.02)	\$ 0.70
<b>Misc. Reimbursement</b>	\$ -		\$ -	
<b>Total Income Accounts</b>	\$ 5,575.70	\$ 5,643.73	\$ (68.03)	\$ 6,121.70
<b>Total Income</b>	\$ 5,575.70	\$ 5,643.73	\$ (68.03)	\$ 6,121.70
<b>Expense</b>				
<b>Administrative Expenses</b>	\$ 150.00	\$ 52.84	\$ 97.16	\$ 150.00
<b>Common Area Maintenance-Contract</b>	\$ 2,220.00	\$ 2,220.00	\$ -	\$ 2,220.00
<b>Common Area Maintenance-Trees/Other</b>	\$ 2,500.00	\$ 1,400.00	\$ 1,100.00	\$ 2,500.00
<b>Incorporation Fees</b>	\$ 25.00	\$ 25.00	\$ -	\$ 25.00
<b>Insurance</b>	\$ 850.00	\$ 732.00	\$ 118.00	\$ 850.00
<b>Legal/Professional</b>	\$ 500.00	\$ -	\$ 500.00	\$ 500.00
<b>Community Association Registration</b>	\$ 60.00	\$ 20.00	\$ 40.00	\$ 60.00
<b>Website and Email Hosting</b>	\$ 200.00	\$ 155.88	\$ 44.12	\$ 200.00
<b>Paypal Transactions</b>	\$ -	\$ -	\$ -	\$ 150.00
<b>Miscellaneous</b>	\$ 50.00	\$ -	\$ 50.00	\$ 50.00
<b>Total Expense</b>	\$ 6,555.00	\$ 4,605.72	\$ 1,949.28	\$ 6,705.00
<b>Net Ordinary Income</b>	\$ (979.30)	\$ 1,038.01	\$ (2,017.31)	\$ (583.30)
<b>Net Income</b>	\$ (979.30)	\$ 1,038.01	\$ (2,017.31)	\$ (583.30)

<b>ASSETS a/o 11/8/18</b>	
Checking Account	\$ 4,077.08
<b>Savings Accounts</b>	
Association Savings	\$ 2,830.04
Headly PS Savings	\$ 1,485.24
Stallworth PS Savings	\$ 2,378.83
<b>Total Savings Accounts</b>	\$ 6,694.11
Accounts Receivable	
<b>TOTAL ASSETS</b>	\$ 10,771.19
TOTAL ASSETS W/OUT PS Savings	\$ 6,907.12