

**West Park Community Association
2020 Financial Report and Approved 2021 Budget**

	Approved Budget 2020	2020 Actuals	Variance	Approved Budget 2021
Ordinary Income/Expense				
Income				
Income Accounts				
Dues Received				
Association Dues	\$ 6,552.00	\$ 6,552.00	\$ -	\$ 7,176.00
Pipestem Escrow	\$ 115.00	\$ 115.00	\$ -	\$ 115.00
Total Dues Received	\$ 6,667.00	\$ 6,667.00	\$ -	\$ 7,291.00
Late Fees	\$ -		\$ -	\$ -
Interest Income				
Association Interest	\$ 0.70	\$ 0.28	\$ 0.42	\$ 0.50
Total Interest Income	\$ 0.70	\$ 0.28	\$ 0.42	\$ 0.50
Disclosure Packets				
Misc. Reimbursement			\$ -	
Total Income Accounts	\$ 6,667.70	\$ 6,667.28	\$ 0.42	\$ 7,291.50
Total Income	\$ 6,667.70	\$ 6,667.28	\$ 0.42	\$ 7,291.50
Expense				
Administrative Expenses	\$ 150.00	\$ 60.00	\$ 90.00	\$ 150.00
Common Area Maintenance-Contract	\$ 2,400.00	\$ 2,400.00	\$ -	\$ 2,420.00
Common Area Maintenance-Trees/Other	\$ 2,500.00	\$ 1,500.00	\$ 1,000.00	\$ 2,500.00
Incorporation Fees	\$ 25.00	\$ 25.00	\$ -	\$ 25.00
Insurance	\$ 850.00	\$ 767.00	\$ 83.00	\$ 800.00
Legal/Professional	\$ 500.00	\$ -	\$ 500.00	\$ 500.00
Community Association Registration	\$ 60.00	\$ 10.00	\$ 50.00	\$ 60.00
Website and Email Hosting	\$ 200.00	\$ 170.88	\$ 29.12	\$ 200.00
Miscellaneous	\$ 50.00	\$ -	\$ 50.00	\$ 50.00
To Reserve Fund				\$ 2,050.00
Funded From Reserves				
Asphalt Path Repair	\$ -		\$ -	\$ -
Picnic Table Wood Replacement	\$ -		\$ -	\$ -
Playground Equipment Painting	\$ -		\$ -	\$ -
Total Funded From Reserves	\$ -		\$ -	\$ -
Total Expense	\$ 6,735.00	\$ 4,932.88	\$ 1,802.12	\$ 8,755.00
Net Ordinary Income	\$ (67.30)	\$ 1,734.40	\$ (1,801.70)	\$ (1,463.50)
Net Income	\$ (67.30)	\$ 1,734.40	\$ (1,801.70)	\$ (1,463.50)

ASSETS a/o 12/31/2020

Checking Account	\$ 4,672.58
Savings Accounts	
Association Savings	\$ 2,830.19
Headly PS Savings	\$ -
Stallworth PS Savings	\$ 2,829.42
Total Savings Accounts	\$ 5,659.61
Accounts Receivable	
TOTAL ASSETS	\$ 10,332.19
TOTAL ASSETS W/OUT PS Savings	\$ 7,502.77