

**West Park Community Association
2021 Financial Report and Approved 2022 Budget**

	Approved Budget 2021	2021 Actuals	Variance	Approved Budget 2022
Ordinary Income/Expense				
Income				
Income Accounts				
Dues Received				
Association Dues	\$ 7,176.00	\$ 7,176.00	\$ -	\$ 7,800.00
Pipestem Escrow	\$ 115.00	\$ 115.00	\$ -	\$ 115.00
Total Dues Received	\$ 7,291.00	\$ 7,291.00	\$ -	\$ 7,915.00
Late Fees	\$ -		\$ -	\$ -
Interest Income				
Association Interest	\$ 0.50	\$ 0.70	\$ (0.20)	\$ 0.50
Total Interest Income	\$ 0.50	\$ 0.70	\$ (0.20)	\$ 0.50
Disclosure Packets				
Misc. Reimbursement		\$ 75.00	\$ (75.00)	
Total Income Accounts	\$ 7,291.50	\$ 7,366.70	\$ (75.20)	\$ 7,915.50
Total Income	\$ 7,291.50	\$ 7,366.70	\$ (75.20)	\$ 7,915.50
Expense				
Administrative Expenses	\$ 150.00		\$ 150.00	\$ 150.00
Common Area Maintenance-Contract	\$ 2,420.00	\$ 2,420.00	\$ -	\$ 2,540.00
Common Area Maintenance-Trees/Other	\$ 2,500.00	\$ 700.00	\$ 1,800.00	\$ 2,500.00
Incorporation Fees	\$ 25.00	\$ 25.00	\$ -	\$ 25.00
Insurance	\$ 800.00	\$ 807.00	\$ (7.00)	\$ 950.00
Legal/Professional	\$ 500.00	\$ -	\$ 500.00	\$ 500.00
Community Association Registration	\$ 60.00	\$ 50.00	\$ 10.00	\$ 60.00
Website and Email Hosting	\$ 200.00	\$ 183.00	\$ 17.00	\$ 200.00
Miscellaneous	\$ 50.00	\$ -	\$ 50.00	\$ 50.00
To Reserve Fund	\$ 2,050.00	\$ 2,050.00	\$ -	\$ 2,050.00
Funded From Reserves				
Asphalt Path Repair	\$ -		\$ -	\$ -
Picnic Table Wood Replacement	\$ -		\$ -	\$ -
Playground Equipment Painting	\$ -		\$ -	\$ -
Total Funded From Reserves	\$ -		\$ -	\$ -
Total Expense	\$ 8,755.00	\$ 6,235.00	\$ 2,520.00	\$ 9,025.00
Net Ordinary Income	\$ (1,463.50)	\$ 1,131.70	\$ (2,595.20)	\$ (1,109.50)
Net Income	\$ (1,463.50)	\$ 1,131.70	\$ (2,595.20)	\$ (1,109.50)

ASSETS a/o 12/31/2021

Checking Account	\$ 5,865.33
Savings Accounts	
Reserve Account	\$ 4,880.75
Headly PS Savings	\$ 40.26
Stallworth PS Savings	\$ 2,904.70
Total Savings Accounts	\$ 7,825.71
Accounts Receivable	
TOTAL ASSETS	\$ 13,691.04
TOTAL ASSETS W/OUT PS Savings	\$ 10,746.08