

**West Park Community Association
2022 Financial Report and Approved 2023 Budget**

	Approved Budget 2022	2022 Actuals	Variance	Approved Budget 2023
Ordinary Income/Expense				
Income				
Income Accounts				
Dues Received				
Association Dues	\$ 7,800.00	\$ 7,800.00	\$ -	\$ 8,580.00
Pipestem Escrow	\$ 115.00	\$ 115.00	\$ -	\$ 115.00
Total Dues Received	\$ 7,915.00	\$ 7,915.00	\$ -	\$ 8,695.00
Late Fees	\$ -		\$ -	\$ -
Interest Income				
Association Interest	\$ 0.50	\$ 0.49	\$ 0.01	\$ 0.50
Total Interest Income	\$ 0.50	\$ 0.49	\$ 0.01	\$ 0.50
Disclosure Packets				
Misc. Reimbursement		\$ 25.00	\$ (25.00)	
Total Income Accounts	\$ 7,915.50	\$ 7,940.49	\$ (24.99)	\$ 8,695.50
Total Income	\$ 7,915.50	\$ 7,940.49	\$ (24.99)	\$ 8,695.50
Expense				
Administrative Expenses	\$ 150.00		\$ 150.00	\$ 150.00
Common Area Maintenance-Contract	\$ 2,540.00	\$ 2,540.00	\$ -	\$ 2,725.00
Common Area Maintenance-Trees/Other	\$ 2,500.00	\$ 900.00	\$ 1,600.00	\$ 2,500.00
Incorporation Fees	\$ 25.00	\$ 25.00	\$ -	\$ 25.00
Insurance	\$ 950.00	\$ 925.00	\$ 25.00	\$ 1,000.00
Legal/Professional	\$ 500.00	\$ -	\$ 500.00	\$ 500.00
Community Association Registration	\$ 60.00	\$ 50.00	\$ 10.00	\$ 60.00
Website and Email Hosting	\$ 200.00	\$ 194.88	\$ 5.12	\$ 250.00
Miscellaneous	\$ 50.00	\$ -	\$ 50.00	\$ 50.00
To Reserve Fund	\$ 2,050.00	\$ 2,050.00	\$ -	\$ -
Funded From Reserves				
Asphalt Path Repair	\$ -		\$ -	\$ 5,000.00
Picnic Table Wood Replacement	\$ -		\$ -	\$ -
Playground Equipment Painting	\$ -		\$ -	\$ -
Total Funded From Reserves	\$ -		\$ -	\$ 5,000.00
Total Expense	\$ 9,025.00	\$ 6,684.88	\$ 2,340.12	\$ 12,260.00
Net Ordinary Income	\$ (1,109.50)	\$ 1,255.61	\$ (2,365.11)	\$ (3,564.50)
Net Income	\$ (1,109.50)	\$ 1,255.61	\$ (2,365.11)	\$ (3,564.50)

ASSETS a/o 12/31/2022 estimate

Checking Account	\$ 8,712.34
Savings Accounts	
Reserve Account	\$ 4,881.05
Headly PS Savings	\$ 70.26
Stallworth PS Savings	\$ 2,979.96
Total Savings Accounts	\$ 7,931.27
Accounts Receivable	
TOTAL ASSETS	\$ 16,643.61
TOTAL ASSETS W/OUT PS Savings	\$ 13,593.39